



TAHTONG

# Tah Tong Textile Co., Ltd. 大東紡織股份有限公司

Investor Conference  
TWSE stock code: 1441

<http://www.tahtong.com.tw>





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# Corporate Overview

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## 1.1 Corporate Overview

### Establishment

1958 March 15<sup>th</sup>

### Chairman President

Mr. Chen Shiou Chung  
Mr. Chen Chien Choan

### Capital

NTD 717 Million

### Main Business Scope

- Produce varied and bespoke yarns
- A variety of textile fabrics outsourcing processing

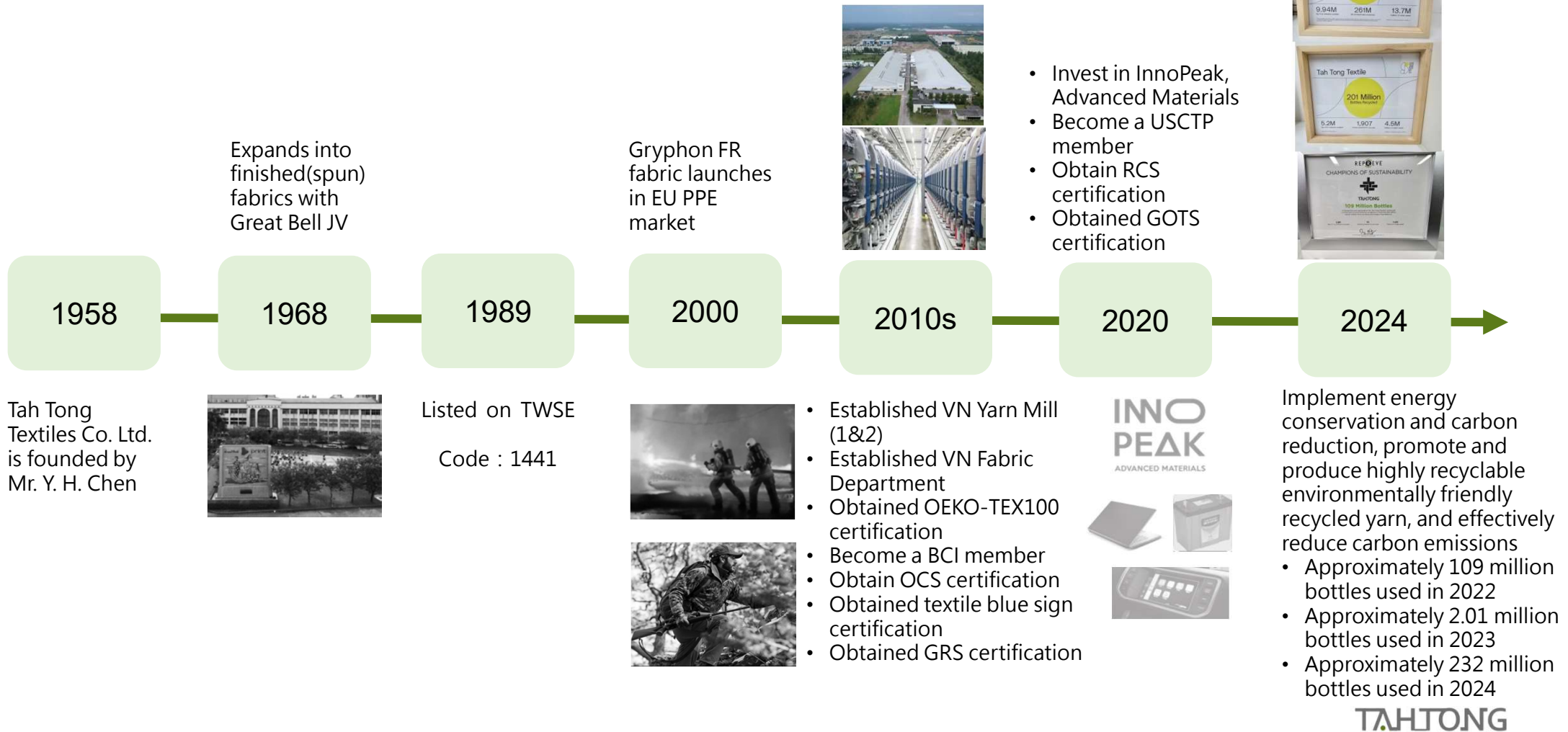
### Core Values

- Sustainable management
- moral integrity
- Customer first
- Humanistic care

### Publicly Listed

Achieve public listing on Taiwan Stock Exchange in 1989

## 1.2 Business Scope Extension into Vietnam





## 1.3 Tah Tong Textile Corporate Organization

### Tah Tong Textile



**Yarn Business Unit**

**TTVN  
Yarn**



**Fabric Business Unit**

**Great Bell Dyeing Mill**



**Composite  
Material  
Business Unit**

**InnoPeak Advanced  
Materials**





# Product & Market Overview

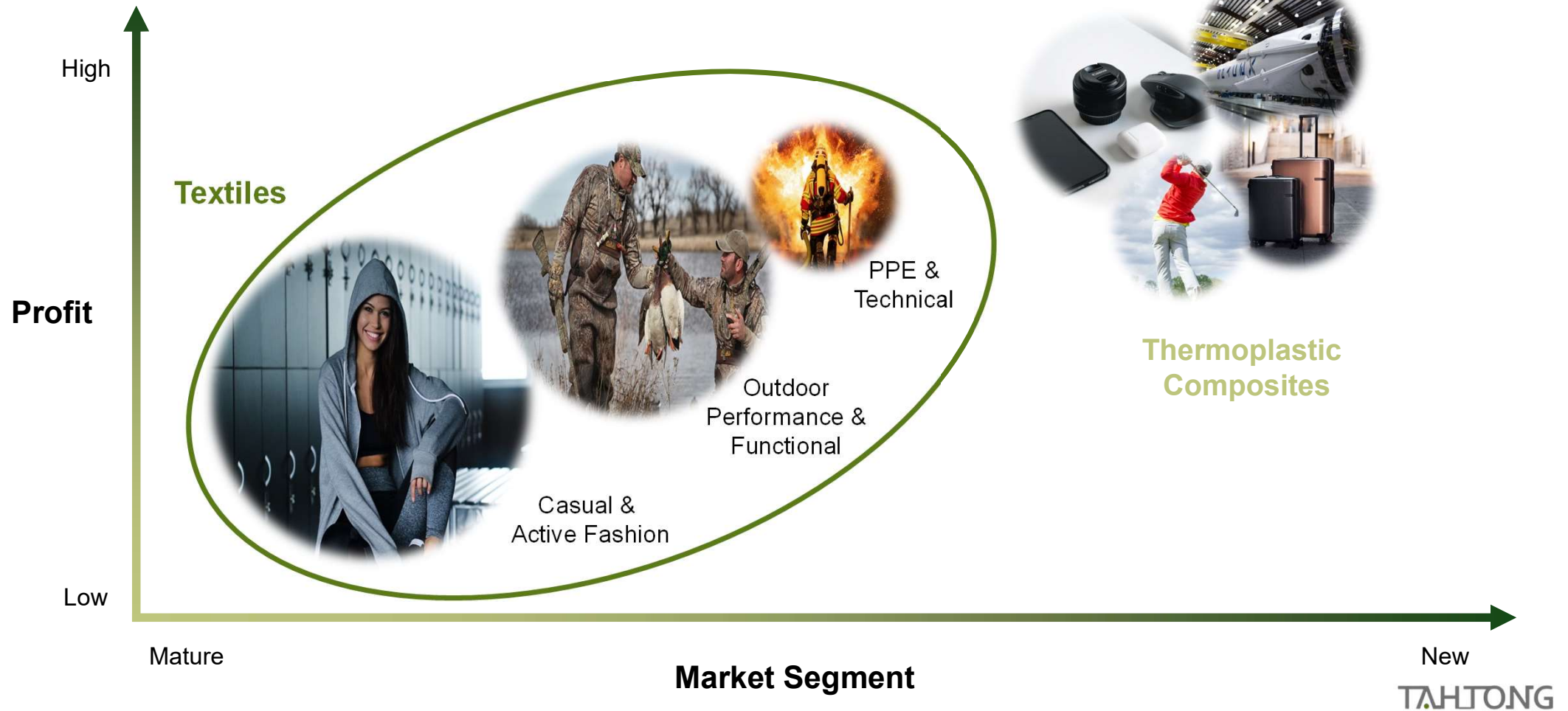
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## 2. Tah Tong Business & Market Strategy





## 2.1 Vertical Integration to Serve Growing Casual Market

# ECO & Functional & Comfortable

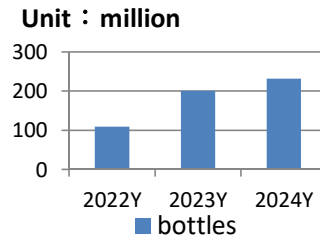


## 2.1 Key Specialty Staple Yarn Mill in Vietnam

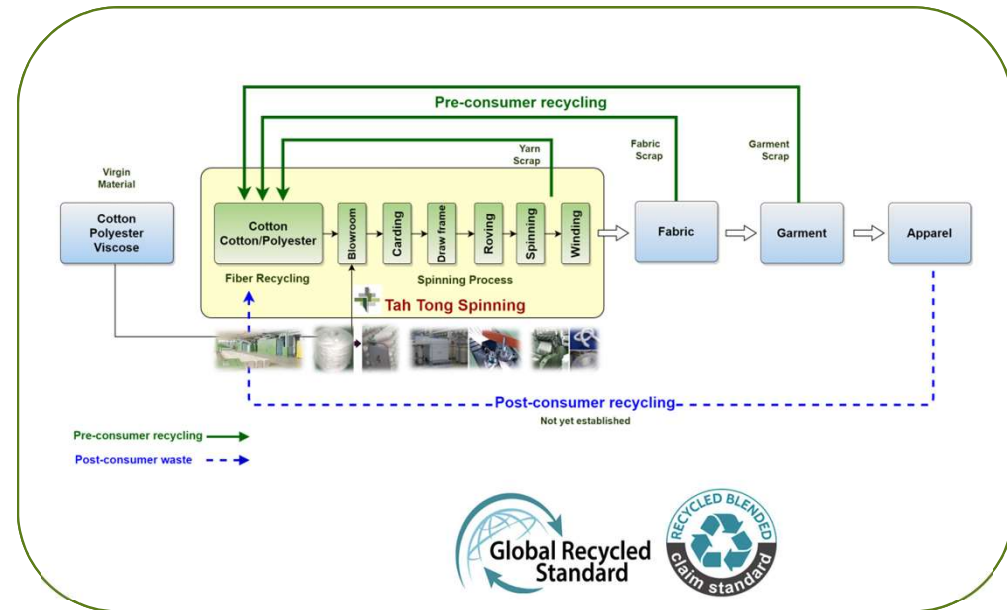
ECO/Recycled

Direct Customers

Functional Yarn



### Recycled Cotton Process



### Key Achievements

- ✦ ECO yarns have continued to grow in 2024
- ✦ Pineapple and linen blend combines eco-friendly pineapple fibers with breathable linen for durable, lightweight fabric.
- ✦ Specialty and industrial yarns coming online

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## Value Chain



DE LICACY



GUNZE



HÄRKILA



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## 2.2 Vertical Staple Knit Specialist



*Street/Sport wear*



*Lifestyle/ Innerwear*



### Key Achievements :

- + Developed fast growing customer segments
- + Built quick-response fabric capabilities for Vietnam supply chain
- + Specialize in bespoke high value-added fabrics



## 2.3 Leader in Specialty Outdoor Sports Textiles

*Hunting*



*Fishing*



### Key Achievements :

- ✦ Slow down in market after several years of strong growth.
- ✦ Develop new materials and fabrics to meet the needs of brand products for daily life.
- ✦ Develop environmentally friendly materials to meet environmental friendliness and energy saving and carbon saving.

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# Operation Overview

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## 3.1 Financial Results

| Unit in TWD 1'000                       | Y2024 Q1~Q3 |        | Y2023 Q1~Q3 |       |
|---|-------------|--------|-------------|-------|
| 項目                                      | 金額          | %      | 金額          | %     |
| Net Sales                               | 1,182,260   | 100%   | 876,183     | 74%   |
| Cost of Goods Sold                      | (1,215,621) | (103%) | (1,027,794) | (87%) |
| Gross Profit                            | (33,361)    | (3%)   | (151,611)   | (13%) |
| Operating Expenses                      | (115,916)   | (10%)  | (123,402)   | (10%) |
| Operating Loss                          | (149,277)   | (13%)  | (275,013)   | (23%) |
| Other Income / Expenses                 | 315,442     | 27%    | 27,014      | 2%    |
| Income(Loss) Before Tax                 | 166,165     | 14%    | (247,999)   | (21%) |
| Income Taxes                            | (1,224)     | (0%)   | 992         | 0%    |
| Income(Loss)After Tax                   | 164,941     | 14%    | (247,007)   | (21%) |
| Shareholders of the parent              | 173,226     | 15%    | (221,896)   | (19%) |
| Non-controlling interests               | (8,285)     | (1%)   | (25,111)    | (2%)  |
| Basic earnings (losses) per share (TWD) | 2.54        |        | (3.51)      |       |
|   |             |        |             |       |
| EBITDA                                  | 267,265     | 23%    | (127,377)   | (11%) |

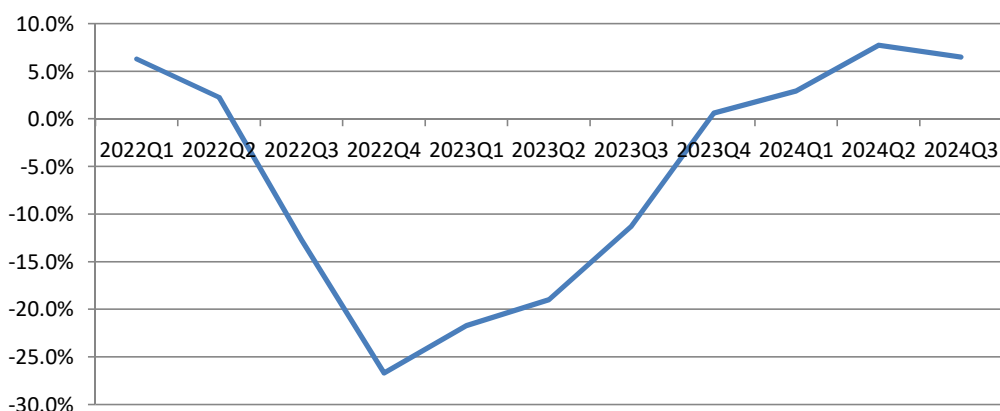
- In the first three quarters of 2024, benefiting from the Olympic year's boost in market demand, overall revenue increased by 34.93% compared with the first three quarters of 2023.
- Through product structure adjustment, operating losses in the first three quarters of 2024 have improved significantly compared with the first three quarters of 2023, and operating profits in each quarter have continued to turn positive.
- In this period, due to the beneficiary company disposing of assets and recognizing investment interests, earnings per share came to 2.54



## 3.2 Comparison of operating conditions during each quarter

| Unit : KNTD                        | 2022Q1  | 2022Q2  | 2022Q3   | 2022Q4   | 2023Q1   | 2023Q2   | 2023Q3   | 2023Q4  | 2024Q1  | 2024Q2    | 2024Q3  |
|------------------------------------|---------|---------|----------|----------|----------|----------|----------|---------|---------|-----------|---------|
| Revenue                            | 413,020 | 436,369 | 380,368  | 358,555  | 307,173  | 267,372  | 301,638  | 281,570 | 226,480 | 436,413   | 519,359 |
| operating margin                   | 25,997  | 9,796   | (48,329) | (95,664) | (66,720) | (50,835) | (34,056) | 1,645   | 6,619   | 33,733    | 33,646  |
| Project : Inventory Allowance Loss |         |         |          |          |          |          |          |         |         | (107,359) |         |
| GP in Financial Report             | 25,997  | 9,796   | (48,329) | (95,664) | (66,720) | (50,835) | (34,056) | 1,645   | 6,619   | (73,626)  | 33,646  |
| Gross profit margin                | 6.3%    | 2.2%    | -12.7%   | -26.7%   | -21.7%   | -19.0%   | -11.3%   | 0.6%    | 2.9%    | 7.7%      | 6.5%    |

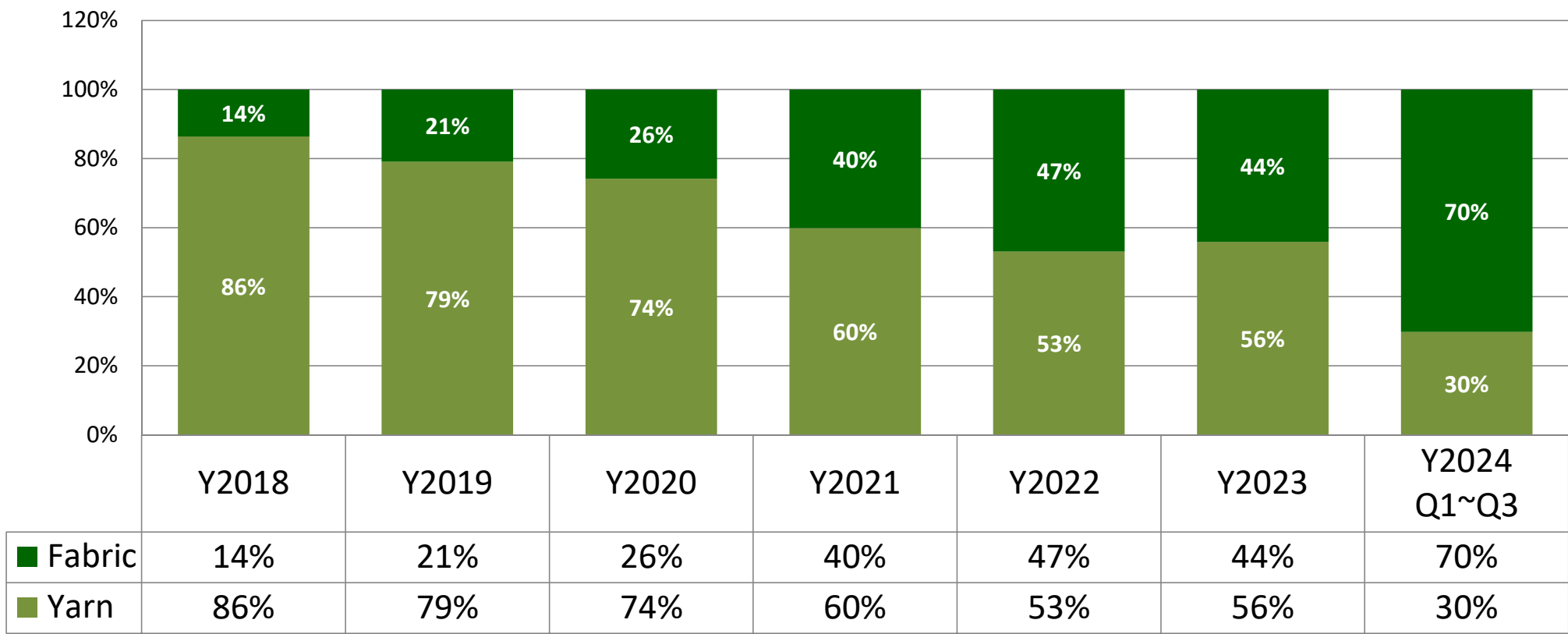
**operating margin**



- Affected by the continuous collapse of international raw cotton starting from the second quarter of 2022, the terminal market price has been revised sharply simultaneously; starting from the second half of 2022, serious negative gross profit will occur. The loss situation has gradually improved, and gross profit has gradually returned to past levels since 2024.
- In the second quarter of 2024, the beneficiary enterprises disposed of idle land, recognized high investment benefits, and simultaneously recognized historical losses in a one-time manner.

### 3.3 Operation Overview – Sales by segment

Sales by Segment

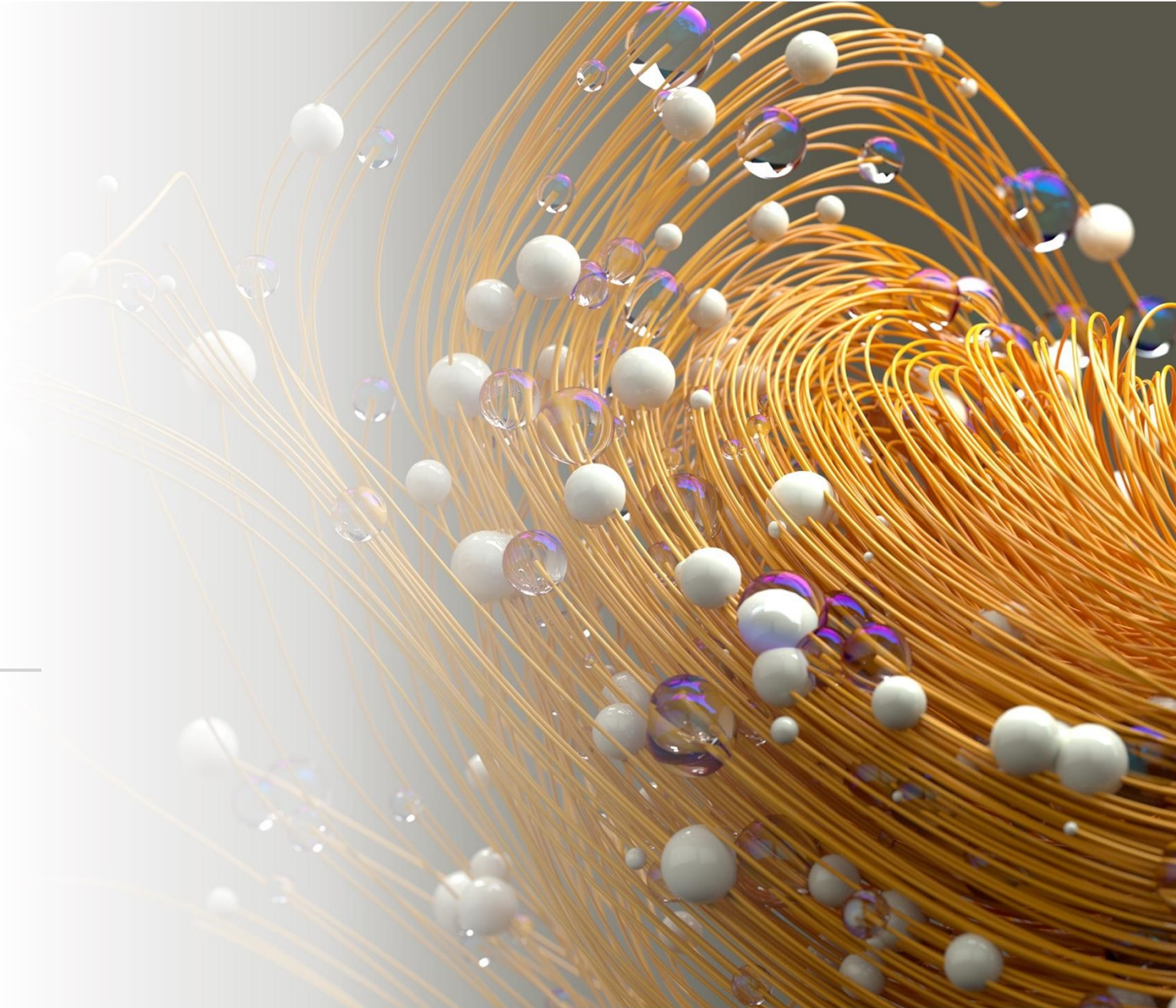


➤ Fabric sales have explosive growth in 2024



# Future Outlook

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## 4. Tah Tong Future Outlook

### Market & Environment

Market application moves towards diversified development

ESG issues are in the ascendant

Increased demand for seasonal short delivery times

Price war forms in the low-end market



### Tah Tong Action

**Focus on value-added fabrics**  
Expand fabric teams reach and products

**Expand line of Eco-friendly yarns and fabrics**  
Additional recycled products, grow eco fabrics line

**Strengthen supply chain improve product offering**  
Improve supply chain to increase fabric offerings to meet customer demand

**Reduce low value-added yarn product lines**  
Cut production on mature products to focus on niche yarns





**THANK YOU**

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