

Item	First private placement in 2024 Date: April 30, 2024				
Type of securities privately placed	Ordinary shares				
Date and amount approved by the board of directors	Annual general shareholders' meeting on May 22, 2023 No more than 30 million shares issued On March 19, 2013, the board of directors approved the issuance of 6,086,957 shares at 11.50 yuan per share.				
The basis for and reasonableness of the pricing	The Company's privately placed shares were priced pursuant to Article 2 of the Directions for Public Companies Conducting Private Placements of Securities, at no lower than 80% of the reference price, which is the higher of: a. The arithmetic mean of the closing prices of the ordinary shares 1, 3, or 5 business days, less the ex-rights of the free shares and dividends, and plus the share price after capital reduction and anti-ex-rights, or b. The arithmetic mean of the closing prices of the ordinary shares 30 business days before the pricing date, less the share price ex-right and dividends, and the share price after capital reduction and anti-ex-rights.				
The manner in which the specified persons were selected	Applicants qualified under Article 43-6 of the Securities and Exchange Act, other applicable laws and interpretations issued by the competent authorities.				
The reasons why the private placement method was necessary	Given that raising funds by issuing securities are unlikely to obtain the required funds in a short period of time and that raising capital through private placement is time-efficient, convenient and low in issuance costs, the Company intended to issue ordinary shares through private placement.				
Completion date of consideration payment	Base date: March 28, 2024				
Information of the subscribers	The targets of the private placement	Qualifications	Subscription amounts	Relationship with the Company	Involvement in the Company's operation
	EVER GLORY INVESTMENT COM, LTD.	Eligible under Subparagraph 3, Paragraph 1, Article 43-6 of the Securities and Exchange Act	13,100,000 shares	A corporate director/major shareholder of the Company	Yes
	Chen, Chien-Choan	Eligible under Subparagraph 3, Paragraph 1, Article 43-6 of the Securities and Exchange Act	1,156,522 shares	General Manager of the company	Yes
	Chen, Chien-Ming	Eligible under Subparagraph 2, Paragraph 1, Article 43-6 of the Securities and Exchange Act	1,321,739 shares	Chairman's 1st-degree relative	None
	Hanbo Livestock and Farming Product Co., Ltd.	Eligible under Subparagraph 2, Paragraph 1, Article 43-6 of the Securities and Exchange Act	608,696 shares	Other related party	None
The actual subscription (or conversion) price	NT\$11.50 per share				
The difference between the actual subscription (or conversion) price and the reference price	The actual subscription price was NT\$13.76 per share, equal to 83.59% of the reference price.				
The effect of the private placement on shareholders' equity (e.g. increasing the accumulated loss...)	Increase the amount of equity and increase the net value per share.				
The status of use of the capital raised through the private placement of securities, and the implementation progress of the plan	All funds were used to repay loans and completed as of Q2 2024.				
The realization of the benefits of the plan	The funds raised from the first private placement in 2024 were fully used to repay loans while improving the Company's financial structure. In the future, it would contribute to the stable growth of the Company's operations and positively to the shareholder's equity.				