

Item	First private placement in 2022 Date: October 21, 2022				
Type of securities privately placed	Ordinary shares				
Date of approval and amount approved by the board of directors	Annual general shareholders' meeting on June 14, 2022 No more than 30 million shares issued				
The basis for and reasonableness of the pricing	The Company's privately placed shares were priced pursuant to Article 2 of the Directions for Public Companies Conducting Private Placements of Securities, at no lower than 80% of the reference price, which is the higher of: a. The arithmetic mean of the closing prices of the ordinary shares 1, 3, or 5 business days, less the ex-rights of the free shares and dividends, and plus the share price after capital reduction and anti-ex-rights, or b. The arithmetic mean of the closing prices of the ordinary shares 30 business days before the pricing date, less the share price ex-right and dividends, and the share price after capital reduction and anti-ex-rights.				
The manner in which the specified persons were selected	Applicants qualified under Article 43-6 of the Securities and Exchange Act, other applicable laws and interpretations issued by the competent authorities.				
Necessary reasons for private placement:	Given that raising funds by issuing securities are unlikely to obtain the required funds in a short period of time and that raising capital through private placement is time-efficient, convenient and low in issuance costs, the Company intended to issue ordinary shares through private placement.				
Completion date of consideration payment	Base date: September 27, 2022				
Information of the subscribers	The targets of the private placement	Qualifications	Subscription amounts	Relationship with the Company	Involvement in the Company's operation
	EVER GLORY INVESTMENT COM, LTD.	Eligible under Subparagraph 3, Paragraph 1, Article 43-6 of the Securities and Exchange Act	13,100,000 shares	A corporate director/major shareholder of the Company	None
The actual subscription (or conversion) price)	NT\$7.60 per share				
The difference between the actual subscription (or conversion) price and the reference price	The actual subscription price was NT\$8.21 per share, equal to 93% of the reference price.				
The effect of the private placement on shareholders' equity (e.g. increasing the accumulated loss...)	The impact on shareholders' equity is the accumulated loss generated from the difference between the actual price and the face value. Such accumulated loss may be eliminated in the future depends on the Company's operations.				
The status of use of the capital raised through the private placement of securities, and the implementation progress of the plan	All funds were used to repay bank loans and completed as of Q3 2022.				
The realization of the benefits of the plan	The funds raised from the first private placement in 2022 were fully used to repay bank loans while improving the Company's financial structure. In the future, it would contribute to the stable growth of the Company's operations and positively to the shareholder's equity.				